Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8938 - LG ELECTRONICS / ZKW HOLDING / MOMMERT GEWERBEIMMOBILIEN

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration pursuant to which LG Electronics, Inc. (*LGE*) will acquire sole control over ZKW Holding GmbH and Mommert Gewerbeinmobilien Verwaltungs GmbH and each of their direct and indirect wholly-owned subsidiaries (together, *ZKW*).

LGE is a producer and supplier of electronics, mobile communications devices and home appliances globally, with around 75,000 employees in 118 locations worldwide. LGE conducts its operations through four business units: Home Entertainment, Mobile Communications, Home Appliance & Air Solutions, and Vehicle Components¹.

ZKW is an Austrian manufacturer of automotive lighting systems with exports worldwide and its head office located in the Lower Austrian town of Wieselburg. ZKW's produces internal and external lighting systems for the full range of automotive vehicles.

¹ For completeness, LGE also has a 40.79% non-controlling shareholding in LG Innotek, which is a producer of LEDs as input products in the manufacture of automotive lighting systems.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË