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M.8931 - MALAKOFF MEDERIC / ILMARINEN

SECTION 1.2

Description of the concentration

On 30 May 2018, the European Commission received a notification of a proposed concentration pursuant to Article 3(1)(b) of Council Regulation (EC) n°139/2004, by which Malakoff Médéric Group (“**Malakoff Médéric**”, France) and Ilmarinen Mutual Pension Insurance Company (“**Ilmarinen**”, Finland) will acquire joint control over Alto 1 S.à.r.l. (the “**Target**”, Luxembourg) by purchase of shares. The Target owns an office building under construction in Luxembourg.

Malakoff Médéric is a non-profit, jointly-managed mutual organisation. It provides supplementary social protection schemes. The group operates in two business areas, which include managing supplementary pension schemes and providing insurance services.

Ilmarinen operates as a mutual employment pension company in Finland. It provides employee’s and self-employed person’s earnings-related pension insurance. As part of its investment activities, Ilmarinen also invests in real estate.