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## **M.8930 - TUI / HOTELBEDS GROUP DESTINATIONS SERVICES BUSINESS**

### **SECTION 1.2**

#### **Description of the concentration**

On 23 May 2018, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition of sole control by way of the purchase of shares, within the meaning of Article 3(1)(b) of the EU Merger Regulation (**EUMR**) by TUI AG of the destination management services business of the Hotelbeds Group (**HBG DM**).

HBG DM is the destination management services business of the Hotelbeds Group. Hotelbeds Group has its registered office in Palma de Mallorca, Spain. HBG DM provides services including the offering of inbound services for destination management to customers engaged in the tourist sector. HBG DM also offers meetings, incentives, conferences and events services.

TUI AG, a stock corporation according to German law, is the ultimate parent company of the TUI Group, an integrated leisure tourism group operating in approximately 180 countries through its various subsidiaries.

The proposed concentration is notified pursuant to Article 3(1)(b) EUMR because it will lead to the destination management services business of Hotelbeds Group being solely controlled by TUI AG.