

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8929 - APOLLO MANAGEMENT / GENERALI BELGIUM

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by Athora Holding Ltd., which is ultimately de facto controlled within the meaning of Article 3(2) Council Regulation 139/2004 by Apollo over Generali Belgium S.A.
2. Investment funds managed by affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, inter alia, companies in the chemical, cruise line, hospital, security, financial services and glass packaging businesses.
3. Generali Belgium provides insurance products and services, both in the life and non-life insurance segments. The company is based in Brussels and operates only in Belgium.
4. The business activities of the undertakings concerned are:
 - for Apollo: private investments.
 - for Generali Belgium: insurance products and services.