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M.8928 - FRANCISCO PARTNERS / VERIFONE SYSTEMS

SECTION 1.2

Description of the concentration

1. The notified concentration involves the proposed acquisition by funds managed by Francisco Partners Management LP (“Francisco Partners”) of VeriFone Systems, Inc. (“VeriFone”).
2. As a result of the Proposed Transaction, Francisco Partners will acquire sole control of VeriFone within the meaning of Article 3(1)(b) of the EU Merger Regulation.
3. Francisco Partners is a US private equity firm exclusively focused on investments in software and technology-enabled businesses.
4. VeriFone is primarily active in the design, manufacture and supply of point of sale (“POS”) payment devices and related services.