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**M.8927 - SUMITOMO CORPORATION / SUMITOMO MITSUI FINANCIAL GROUP / SUMITOMO MITSUI FINANCE AND LEASING COMPANY**

**SECTION 1.2**

**Description of the concentration**

Sumitomo Corporation is a listed Japanese corporation headquartered in Tokyo. It is an integrated trading and investing company, which is active in various sectors, such as the trading of metal products, transportation, media, mineral resources, energy, chemicals and electronics.

Sumitomo Mitsui Financial Group, Inc. is a publicly listed company headquartered in Tokyo, which offers a full range of financial services, including corporate banking, retail banking, investment banking, consumer finance, credit cards, leasing, a brokerage platform, and financial research and consulting services.

Sumitomo Mitsui Finance and Leasing Company, Limited is an existing joint venture between Sumitomo Mitsui Financial Group, Inc. and Sumitomo Corporation headquartered in Tokyo. It primarily provides general leasing, loans, factoring, aircraft leasing and auto leasing services.

The proposed concentration consists of the acquisition by Sumitomo Corporation of joint control (with Sumitomo Mitsui Financial Group, Inc.) over Sumitomo Mitsui Finance and Leasing Company, Limited. Sumitomo Corporation will also acquire negative sole control over the insurance and auto leasing businesses of SMFL Capital Co., Ltd (a wholly-owned subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited).