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**M.8926 - TOTAL / DIRECT ENERGIE**

**SECTION 1.2**

**Description of the concentration**

- This notification concerns the proposed acquisition by Total S.A. of the sole control over Direct Energie S.A. and its subsidiaries by way of a purchase of a controlling block of shares and a subsequent mandatory tender offer. The Transaction constitutes a concentration pursuant to Article 3(1)(b) of Council regulation (EC) No. 139/2004.
- Total S.A. is an international integrated energy producer and provider, active in all sectors of the oil and gas industry, as well as in the renewable energy and power generation sectors.
- Direct Energie S.A. is an electric utility company which operates in France and Belgium, and is mainly active in the production, trading and supply of electricity as well as the trading and supply of gas.