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M.8923 - AMP CAPITAL / AENA INTERNACIONAL / LUTON AIRPORT

SECTION 1.2

Description of the concentration

On 15/05/2018, the Commission received notification of a proposed concentration pursuant to Council Regulation (EC) No 139/2004 (EUMR), by which AMP Capital Investors (UK) Limited (AMP Capital) will acquire joint control, within the meaning of Article 3(1)(b) and Article 3(4) EUMR, over London Luton Airport Holdings III Limited, an indirect holding company of London Luton Airport (LTN), by way of an acquisition of shares. Aena Desarrollo Internacional S.M.E., S.A., (Aena Internacional) a wholly-owned subsidiary of Aena, S.M.E., S.A. (Aena) will continue to have joint control of LTN.

The business activities of the undertakings concerned are:

- (a) for AMP Capital (a company established in the UK), infrastructure investment and management services, including control within the meaning of the EUMR over Newcastle International Airport and Leeds Bradford Airport in the UK;
- (b) for Aena Internacional (a company established in Spain), the management of airport infrastructure; and
- (c) for London Luton Airport Holdings III Limited (a company established in the UK), management and operation of London Luton Airport through its subsidiary London Luton Airport Operations Ltd (LLAOL).