

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 8921 ONEX / VISTA / SEVERIN TOPCO

SECTION 1.2

Description of the concentration

On 14 May 2018, the European Commission received a notification of a proposed concentration pursuant to Article 4 of the Regulation (EC) 139/2004 by which Onex Corporation and Vista Equity Partners will acquire joint control of Severin Topco, LLC.

The main business activities of the undertakings concerned are:

- Onex Corporation: is a Canadian-based corporation listed on the Toronto Stock Exchange that invests in companies through a number of private equity funds.
- Vista Private Equity: is an investment firm based in the United States.
- Severin Topco, LLC: will be a provider of application software and talent management software for school systems under the names PowerSchool and PeopleAdmin.