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M.8915 - DS SMITH / EUROPAC

SECTION 1.2

Description of the concentration

1. The proposed transaction consists of the acquisition by DS Smith plc (“DSS”) of sole control over Papeles y Cartones de Europa, S.A. (Europac Group) (“Europac”) within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.
2. DSS is a public company incorporated in the United Kingdom, whose shares are traded on the main market of the London Stock Exchange. It is a provider of corrugated packaging in Europe and the US and of specialist plastic packaging worldwide.
3. Europac is a public company incorporated in Spain, whose shares are traded on the Madrid and Barcelona stock exchanges. It is a provider of corrugated packaging in Europe with its headquarters in Madrid and production centres in Spain, Portugal and France.