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M.8913 - HPS / MDP / CAPITA

SECTION 1.2

Description of the concentration

1. On 30 April 2018, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which funds managed by each of HPS Investment Partners, LLC (“HPS”) and Madison Dearborn Partners, LLC (“MDP”, together with HPS, the “Parties”) will acquire joint control of Capita Specialist Insurance Solutions Limited (“CSIS”).
2. HPS is a US-based international investment firm that focuses on acquisitions and strategic financing or recapitalisation of companies that require financial assistance.
3. MDP is a US-based private equity investment firm that focuses on management buyouts, growth financing, financing for recapitalisation and acquisitions.
4. CSIS is a small UK provider of insurance brokerage services, specialising in care, charity and school staff absence insurance.