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M.8908 AXA / XL GROUP

SECTION 1.2

Description of the concentration

1. On 12 July 2018, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which AXA S.A., France, (“AXA”) intends to acquire sole control over XL Group Ltd (“XL Group”).
2. AXA is the holding company of the AXA Group, a worldwide player in insurance and asset management.
3. XL Group, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty and specialty products to industrial, commercial and professional firms, insurance companies and other enterprises on a worldwide basis.