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M.8891 – PUIG / BSH / NOUSTIQUE

SECTION 1.2

Description of the concentration

The notified transaction concerns the acquisition by PUIG INTERNATIONAL, S.A. (“**Puig International**”) and BSH HAUSGERÄTE GmbH (“**BSH**”) of joint control over of the company NOUSTIQUE PERFUMES, S.L. (“**NOUSTIQUE**”).

Through NOUSTIQUE, BSH and Puig International intend to develop a new product in the perfume sector.

Puig International is a limited liability company incorporated and existing in accordance with the laws of Switzerland. Puig International is member of the corporate group PUIG, a multinational family-owned fashion, cosmetics and fragrance business based in Barcelona, Spain.

BSH is a limited liability company incorporated and existing in accordance with the laws of Germany. BSH is a leading manufacturer of home appliances and is a member of the Bosch Group.

NOUSTIQUE is a Spanish limited liability company, incorporated and existing in accordance with the laws of Spain. It was incorporated by BSH on December 12, 2017.