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**M.8887 - PLATINUM EQUITY / LIFESCAN**

**SECTION 1.2**

**Description of the concentration**

1. The proposed concentration consists of the acquisition by Platinum Equity Group of sole control of the LifeScan blood glucose monitoring business from Johnson & Johnson.
2. Platinum will acquire sole control of LifeScan within the meaning of Article (3)(1)(b) of Council Regulation (EC) No 139/2004.
3. Platinum specialises in the merger, acquisition and operation of companies that provide services and solutions to customers in a broad range of businesses, including information technology, telecommunications, logistics, metal services, manufacturing and distribution. Since its founding in 1995, Platinum has completed over 200 acquisitions.
4. LifeScan markets blood glucose monitoring systems for home and hospital use under the global brand OneTouch. The OneTouch portfolio includes personal blood glucose meters, testing strips, lancets, point of care testing systems and integrated digital solutions.
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