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M.8880 — Oetker/Henkell/Freixenet

SECTION 1.2

Description of the concentration

On 16th March 2018, Henkell International GmbH, a subsidiary of the Henkell Group that consolidates all the still & sparkling wine business of the Oetker Group, signed a contract to purchase 50.67% of the share capital and voting rights of Freixenet, S.A., the parent company of the Freixenet Group.

On the same date, Henkell International GmbH and the remaining shareholders of Freixenet, S.A —the “JV Shareholders”— signed an agreement governing their relationship according to which the Henkell Group will acquire sole control over the Freixenet Group for the purposes of the European merger control regulation.

Subject to merger control approval, the concentration operation is expected to be completed before the summer of 2018.