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## **M.8842 TELE2 / COM HEM HOLDING**

### **SECTION 1.2**

#### **Description of the concentration**

This notification concerns the proposed merger between Tele2 AB (publ) (“Tele2”) and Com Hem Holding AB (publ) (“Com Hem” and, together with Tele2, the “Parties”) pursuant to a merger agreement and a joint merger plan, dated 9 January 2018 (the “Transaction”). The Transaction will be implemented as a statutory merger in accordance with the Swedish Companies Act, whereby Tele2 will absorb Com Hem.

Tele2 is a Swedish telecommunications provider mainly offering mobile telecommunications services (voice and data), and to a lesser extent fixed telephony services, fixed internet access services, data, as well as data communication services and related services. Tele2 was founded in 1993 and is headquartered in Stockholm. Tele2 is part of the Tele2 Group with operations across eight countries. In 2017, the Tele2 Group had net sales of around SEK 25 billion (around EUR 2.6 billion) of which around SEK 15.9 billion (around EUR 1.6 billion) were generated in Sweden. Tele2 is listed on Nasdaq Stockholm. Further information on Tele2 is available at: <http://www.tele2.com/>.

The Tele2 Group is *de facto* controlled by Kinnevik AB (publ), a Swedish investment company listed on Nasdaq Stockholm. Kinnevik has equity interests in various companies active *inter alia* in the sectors of telecommunications, ecommerce, entertainment and financial services. Further information on Kinnevik is available at <https://www.kinnevik.com/>.

Com Hem offers broadband, TV, play and telephony services to Swedish households and companies. Com Hem brings to its customers a large range of digital-TV channels and play services via set top boxes as well as on-the-go for tablets and smartphones. Com Hem was founded in 1983 and is headquartered in Stockholm. Com Hem operates through four subsidiaries: Com Hem AB, Boxer TV Access AB, Phonera Företag AB and iTUX Communication AB. In 2017, group sales totalled around SEK 7.1 billion (around EUR 740 million). ComHem is listed on Nasdaq Stockholm. Further information on Com Hem is available at: [www.comhemgroup.com](http://www.comhemgroup.com).

The combination of Tele2’s and Com Hem’s complementary businesses will add a further dynamic to the Swedish telecommunications market by creating an integrated communications provider with fixed-mobile convergence capabilities.