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M.8839 - GIP / NTV

SECTION 1.2

Description of the concentration

Global Infrastructure Partners (“GIP”), intends to acquire sole control – within the meaning of article 3(1)(b) of Council Regulation No 139/2004 – of Italo - Nuovo Trasporto Viaggiatori S.p.A. (“Italo”, and, together with GIP the “Parties”), by way of a purchase of shares.

GIP is a US-based global infrastructure investor in the energy, transport and water/waste sectors.

Italo is Italy’s first privately-owned high-speed-rail passenger transport operator, operating under the brand “Italo”. Currently, Italo connects 19 stations in 14 Italian cities. Italo does not offer road transport services. However, with the sole purpose of increasing the reach of its high-speed-rail passenger service, Italo has entered into commercial agreements with some independent local firms operating – with their assets and under their sole responsibility – bus transport services under the “Italobus” brand, and connecting a number of additional Italian cities with certain high-speed rail stations in which Italo operates.