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**M.8832 - KNAUF / ARMSTRONG**

**SECTION 1.2**

**Description of the concentration**

Knauf International GmbH, a wholly-owned subsidiary of Gebr. Knauf KG (***Knauf***), intends to acquire from Armstrong World Industries, Inc. (***AWI***) sole control over AWI's modular suspended ceilings business in the EMEA and APAC region (***Target***).

The Transaction concerns modular suspended ceilings, where both, Knauf and the Target, are active.