Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8827 - APOLLO MANAGEMENT/ CBR

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of sole control within the meaning of Article 3 of the Merger Regulation by investment funds managed by affiliates of Apollo Capital Management, L.P. ("Apollo") over CBR Fashion Holding GmbH ("CBR Group").

Affiliates of Apollo invest in companies and debt issued by companies in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in the chemical, cruise line, hospital, security, financial services and glass packaging businesses.

CBR Group is a German-based company active in the design, wholesale and retail of women's apparel. CBR Group operates through two distinct brands (*Street One* and *CECIL*) and it generates sales in the EEA and Switzerland.

The business activities of the undertakings concerned are:

- for Apollo: portfolio investments;
- for CBR Group: design, wholesale and retail of women's apparel.