

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M. 8820-GE / ROSNEFT / JV**

**SECTION 1.2**

**Description of the concentration**

On 15 June 2017, General Electric (**GE**) (via GE Oil & Gas Panafriana Holdings I B.V., a subsidiary of Baker Hughes, a GE company (**BHGE**)) and "Sibintek" LLC (**Sibintek**), a subsidiary of Rosneft Group (**RN**), entered into an agreement on collaboration to establish a joint venture (the "**JV**") for industrial digital solutions ("**industrial IoT apps**"). The **Proposed Concentration** contemplates the formation of a full-function JV (**JV**) which will combine the expertise of GE's digital solutions business with RN's activities and experience in oil & gas.

The business activities of the undertakings concerned are:

- **GE** is a global, diversified manufacturing, technology and services company. GE is made up by a number of business units, each with its own divisions. Its primary business units include: GE Renewable Energy; GE Power; BHGE;<sup>16</sup> GE Healthcare; GE Aviation; GE Transportation; GE Capital; and GE Lighting.
- **BHGE** is a global full-stream oil & gas manufacturing, technology, services and digital solutions company and, since July 2017, a business unit of GE.<sup>17</sup>
- **Sibintek** provides information technology (IT) solutions for RN and other customers in Russia, including, but not limited to, supply chain management systems, infrastructure, data storage and transmission systems, engineering systems, oil exploration and production systems, power saving and power supply solutions, and others.
- **RN** is active in the exploration, development, production and sale of crude oil and natural gas and the refining and marketing of petroleum products and petrochemicals.
- **The JV** will focus on the development, implementation, marketing, licensing and/or operation of industrial IoT apps based on the Predix Platform offered by GE.

The newly created JV will focus on the development, implementation, marketing, licensing and/or operation of industrial IoT apps based on the Predix Platform offered by GE as well as certain related IT services. It is envisaged that the JV should serve both members of the RN group as well as certain third-party customers inside and outside of Russia.