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**M.8816 - GOLDMAN SACHS / CENTERBRIDGE / ROBYG**

**SECTION 1.2**

**Description of the concentration**

On 14 February 2018, the Commission received notification of a proposed concentration pursuant to which The Goldman Sachs Group, Inc. and funds managed by The Goldman Sachs Group, Inc. (“Goldman Sachs”) and funds managed by affiliates of Centerbridge Partners, L.P. (“Centerbridge”) will, indirectly, acquire shares in Robyg S.A. (“Robyg”). The Transaction will lead to Goldman Sachs and Centerbridge indirectly, through affiliated subsidiaries, acquiring joint control of Robyg.

Goldman Sachs is a global investment banking, securities and investment management firm incorporated in the USA.

Centerbridge is an investment management firm organised in the USA focused on private equity and distressed investment opportunities.

Robyg is a Polish public company listed on the Warsaw Stock Exchange. It operates in the real estate development sector and it is engaged in the construction and sale of flats and commercial real estate in Poland.

The proposed concentration is notified pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings because the Transaction will lead to Robyg being jointly controlled by Goldman Sachs and Centerbridge when it was previously controlled solely by Goldman Sachs.