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M.8806 – RICHEMONT / YOOX NET-A-PORTER GROUP

SECTION 1.2

Description of the concentration

The proposed transaction involves the acquisition of sole control by RLG Italia Holding S.p.A. (a special acquisition vehicle and wholly-owned subsidiary of Compagnie Financière Richemont SA (“**Richemont**”)) of YOOX NET-A-PORTER GROUP S.p.A (“**YNAP**”). The transaction (to be effected by way of a voluntary tender offer under article 101-bis et seqq of Italian Legislative Decree n. 58/1998) will have an EU dimension under Article 1(2) EUMR and is a concentration within the meaning of Article 3(1)(b) EUMR.

Richemont is a Swiss-based holding company for a range of luxury consumer goods businesses. Through its various Maisons, Richemont is active in the design, production and distribution of luxury goods.

YNAP is an Italian-based online retailer of luxury consumer goods, listed on the Mercato Telematico Azionario managed by Borsa Italiana S.p.A., the Milan stock exchange.