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M.8802 - KKR / UNILEVER BAKING COOKING AND SPREADS BUSINESS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”).

On 27 February 2018, KKR notified its intention to acquire indirect sole control of companies and businesses comprising the baking, cooking, and spreads business of Unilever B.V. and Unilever PLC (“**Target**” or the “**BCS Business**”) within the meaning of Article 3(1)(b) of the EUMR by way of a share and business sale.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) KKR is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients;
- (ii) The BCS Business consists of Unilever’s worldwide baking, cooking and spreads business.