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**M.8799 – MARUBENI ITOCHU STEEL / SUMITOMO CORPORATION /
SUMMIT-BENICHU COIL CENTER JV**

SECTION 1.2

Description of the concentration

This notification relates to the acquisition of joint control by Marubeni Itochu Steel Inc. and Sumitomo Corporation (through its subsidiary Summit Steel Co., Ltd.) of Hiroshima Steel Center Co., Ltd, a subsidiary of Marubeni Itochu Steel Inc.

Marubeni Itochu Steel Inc. is engaged in the import, export, manufacture, processing, and sale of iron and steel products. Marubeni Itochu Steel Inc. operates in Asia, Europe, Africa, Australia and the Americas, with the company headquartered in Chuo-ku, Tokyo, Japan. Marubeni's subsidiary, Hiroshima Steel Center Co., Ltd, operates in the processing and sale of steel plates in Japan.

Sumitomo Corporation is an integrated trading and investment company which is active in various sectors such as (i) metal products; (ii) transportation and construction systems; (iii) infrastructure; (iv) media and lifestyle related products and (v) mineral resources and chemicals. Sumitomo Corporation is listed on the Tokyo Stock Exchange and operates worldwide. Sumitomo Corporation is headquartered in Chuo-ku, Tokyo, Japan. Its subsidiary, Summit Steel Co., Ltd, operates in the shearing, slitting, and sale of steel sheets in Japan.