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M. 8793 AXION / ENAGAS / AXENT

SECTION 1.2

Description of the concentration

The notified concentration consists of the creation of a joint venture performing on a lasting basis all the functions of an autonomous economic entity (**Axent**), within the meaning of Article 3(4) of the Merger Regulation, which will be jointly controlled by Axió n Infraestructuras de Telecomunicaciones, S.A.U. (**Axió n**) and Enagás, S.A. (**Enagás**).

The business activities of the undertakings concerned are:

- (a) Axió n: wholesale technical provision of radio telecommunications infrastructure and carrier networks services for audiovisual broadcasters, public administration and telecom operators.
- (b) Enagás: gas storage and transmission activities in Spain.
- (c) Axent: provision of wholesale leased lines services in Spain.