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M.8781 - Waterland / De Nederlandse Energie Maatschappij

SECTION 1.2

Description of the concentration

The notification relates to the concentration whereby Waterland Private Equity Investments B.V. ("Waterland") - via WPEF VI Holding Cooperatief W.A. ("WPEF") and Nuts Groep B.V. ("Nuts") - will acquire sole control in De Nederlandse Energie Maatschappij B.V. ("NLE").

Waterland is an independent private equity firm. WPEF is a holding company which is controlled by Waterland. Nuts Groep supplies electricity and gas to small customers in the Netherlands and Belgium. NLE is a supplier of electricity and gas to small consumers in the Netherlands. In addition, it has limited telecom activities.