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**M.8772 - BOREALIS / NOVA CHEMICALS / TOTAL / JV**

**SECTION 1.2**

**Description of the concentration**

Borealis AG, NOVA Chemicals Inc. and Total Petrochemicals & Refining USA, Inc. intend to establish a joint venture in the US to produce and commercialise polyethylene. The JV will include the building of a new 1,000 kt/a ethane steam cracker in Port Arthur, Texas, the building of a new 625 kt/a Borstar® polyethylene plant in Bayport, Texas; and Total's existing 400 kt/a polyethylene facility located in Bayport, Texas. The notified concentration concerns the markets for ethylene, high-density polyethylene and linear low-density polyethylene.