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M.8771 - TOTAL / ENGIE (PART OF LIQUEFIED NATURAL GAS BUSINESS)

SECTION 1.2

Description of the concentration

1. On 02.03.2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Total S.A. (together with its corporate group, “**Total**”) will acquire sole control of a liquefied natural gas (“**LNG**”) business currently carried on, directly or indirectly through entities in its corporate group, by Engie S.A. (the “**Seller**” and together with its corporate group, “**Engie**”) (the “**Target Business**”).
2. Total is an international integrated energy producer. Total is engaged in every sector of the oil and gas industry, including upstream (hydrocarbon exploration, development and production) and downstream (refining, petrochemicals, specialty chemicals, trading and shipping of crude oil and petroleum products and marketing). Total is also involved in the renewable energy and power generation sectors.
3. The Target Business comprises contracts for the supply, sale and regasification of LNG as well as various equity and contractual rights over LNG shipping assets and over gas liquefaction plants, together with associated legal entities and relevant personnel in various jurisdictions.