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M.8762 – ARCELORMITTAL / CLN / CSM

SECTION 1.2

Description of the concentration

The proposed concentration is an acquisition by Industeel Belgium S.A. ('Industeel') and ArcelorMittal CLN Distribuzione Italia S.r.l. ('AMCLN'), of respectively, 27.99% and 42.39% of the share capital of Centro Servizi Metalli S.p.A. ('CSM'). Industeel already holds 21.01% of the share capital of CSM prior to the Transaction. Industeel belongs to the ArcelorMittal group of companies ('ArcelorMittal'). AMCLN is a joint-venture co-controlled by ArcelorMittal and CLN, the parent company of the CLN group of companies ('CLN Group').

The main business activities of the undertakings concerned are as follows:

- For CSM, the stainless steel distribution through oxycutting centres.
- For ArcelorMittal, the production of a broad range of steel finished and semi-finished products, including flat carbon steel products and long carbon steel products and the supply of quality steel in the major global steel markets including automotive, construction, household appliances and packaging.
- For the CLN Group, the distribution through steel service centres; steel wheel production for cars, motorcycles, commercial and industrial vehicles and the production of pressed components for cars and commercial vehicles.