

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8755 - PAI / BCIMC / REFRESCO

SECTION 1.2

Description of the concentration

On 23 January 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (1) involving the acquisition of joint control of Refresco Group N.V. ('Refresco') by PAI Partners S.A.S. ('PAI') and British Columbia Investment Management Corporation ('bcIMC') by way of a public offer.

PAI is a private equity company that manages and advises a number of funds that own companies in various business sectors, such as business services, food and consumer, general industries, healthcare, and retail and distribution.

bcIMC is a Canadian institutional investor and invests on behalf of public sector clients in fixed income, mortgages, public and private equity, real estate, infrastructure and renewable resources.

Refresco is a manufacturer of fruit juices and soft drinks.