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M.8740 - Schmolz+Bickenbach/Assets of Asco Industries

SECTION 1.2

Description of the concentration

On 19 December 2017, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (OJ L 24/1) by Schmolz + Bickenbach which intends to acquire the exclusive control of some assets of Asco Industries.

The business activities of the undertakings concerned are the production and supply of special steel long products.

Any potential transaction is still subject to several conditions. There is no guarantee that the submission of an offer by Schmolz + Bickenbach will ultimately lead to a transaction.