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M.8739 - KURARAY / PTTGC / SUMITOMO / JV

SECTION 1.2

Description of the concentration

On 23 April 2018, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition by i) Kuraray Co., Ltd., a Japanese manufacturer of specialty chemicals, fibres and other materials, ii) PTT Global Chemical Public Company Ltd., a Thai-based petrochemical group, and iii) Sumitomo Corporation, a Japanese manufacturer and trader of variety of products, of joint control over a joint venture that will be incorporated under the laws of Thailand and active in the manufacture and supply of high performance polyamides and styrenic block copolymers.