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M.8728 - DIAMOND TRANSMISSION CORPORATION / INFRARED CAPITAL PARTNERS / JV

SECTION 1.2

Description of the concentration

The notification relates to the creation of the joint venture Diamond Transmission Partners BBE (Holding) Limited (the JV), which will be the Offshore Transmission Operator for the Burbo Bank Extension windfarm in the UK. The JV's parents are Diamond Transmission Corporation Limited, a subsidiary of Mitsubishi Corporation, and IIO1. IIO1 is an investment vehicle ultimately controlled by InfraRed Capital Partners Limited. Therefore, IRCP and DTP will have jointly control the JV.