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M.8721 - Owens Corning/Paroc

SECTION 1.2

Description of the concentration

The European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Owens Corning Finland Oy, a subsidiary of Owens Corning, intends to acquire sole control over Parry I Holding AB, the immediate parent of Paroc Group Oyj.

The primary business activities of the undertakings concerned are:

- for Owens Corning: development, manufacture and sale of roofing, insulation and composite materials.
- for Paroc Group Oyj: production and supply of mineral wool insulation products for use in building and technical applications.