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M.8719 – KYOCERA / RYOBI / RYOBI DALIAN MACHINERY

SECTION 1.2

Description of the concentration

On 23 November 2017, the European Commission received a notification of a proposed concentration pursuant to Article 3(4) of Council Regulation (EC) No 139/2004 by which Kyocera Corporation (Kyocera) and Ryobi, Ltd. (Ryobi) create a full-function joint venture that will be active in the power tools and door closer (including related building hardware) sectors.

The main business activities of the parties are as follows:

- Kyocera is a Japanese multinational supplier of a wide range of products for industrial users, including components for industrial and automotive, semiconductor, and electronic devices applications, communications products, document solutions products, and solar energy technology, headquartered at 6 Takeda Tobadono-cho, Fushimi-ku, Kyoto, 612-8501, Japan.
- Ryobi is a Japanese supplier of die castings, printing equipment, power tools and building hardware, headquartered at 762 Mesaki-cho, Fuchu-shi, Hiroshima-ken, 726-8628, Japan.

The business activities that will be contributed to the joint venture are:

- Ryobi's businesses in the power tools sector;
- Ryobi Sales Co., which sells power tool products manufactured by Ryobi in Japan; and
- Ryobi Dalian Machinery Co., Ltd., a Chinese wholly-owned subsidiary of Ryobi active in the power tools and door closer (including related building hardware) sectors.