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**M.8716 - MIROVA / GE / IDESAMGAR / IDESAMGAR 1**

**SECTION 1.2**

**Description of the concentration**

On December 1, 2017, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition by Mirova-Eurofideme3 and General Electric Company (**GE**) of joint control over Idesamgar SL and Idesamgar 1 SL, active in the area of wind farms in Spain.

The business activities of the undertakings concerned are:

- Mirova, acting as management company of Mirova-Eurofideme3, is a French venture capital fund (*Fonds Professionnel de Capital Investissement*). Mirova is a wholly owned subsidiary of Natixis Asset management, a French asset manager. Natixis Asset Management is *in fine* controlled by BPCE Group, a French banking group active in the banking and insurance a French banking group active in the banking and insurance sectors (i.e., retail banking, commercial banking, investment banking, financial services and real estate services). Mirova specifically focuses on responsible investment managing funds for institutional investors in various asset classes, like renewable energy and core infrastructures, sustainable equities and green bonds.
- GE is a global, diversified manufacturing, technology and services company.