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M.8713 – TATA STEEL / THYSSENKRUPP / JV

SECTION 1.2

Description of the concentration

On 20 September 2017, Tata Steel Limited and thyssenkrupp AG announced that they had signed a memorandum of understanding to create a joint venture which will combine the European flat carbon steel businesses of the thyssenkrupp group of companies and the Tata Steel group of companies, as well as the steel mill services business of the thyssenkrupp group of companies. On 30 June 2018, the Parties signed the definitive agreements on the Transaction, including a Contribution Agreement and a Shareholders' Agreement.

Tata Steel Limited is a diversified steel producer, headquartered in India and active internationally. thyssenkrupp is a diversified industrial group of companies with a number of business segments, including the production of carbon steel, headquartered in Germany and active internationally.