

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8711 - MACQUARIE / OILTANKING / OILTANKING ODFJELL TERMINAL SINGAPORE

SECTION 1.2

Description of the concentration

On 13 November 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Macquarie Asia Infrastructure Investments 2 Pte Ltd ("**MAIF2**"), and Oiltanking GmbH ("**Oiltanking**"), which is ultimately controlled by Marquard & Bahls AG ("**M&B**"), would obtain joint control, within the meaning of Article 3(1)(b) of the Council Regulation, of Oiltanking Odfjell Terminal Singapore Pte. Ltd (the "**Target**").

The primary business activities of the undertakings concerned are:

- (i) **MAIF2**: MAIF2 is a member of the Macquarie Infrastructure and Real Assets division of Macquarie Group Limited ("**Macquarie Group**"). Macquarie Group is a global provider of banking, financial, advisory, investment and funds management services, listed on the Australian Stock Exchange.
- (ii) **Oiltanking**: Oiltanking is a provider of storage services for petroleum products, vegetable oils, chemicals, other liquids and gases, and dry bulk, organised under the laws of Germany. It is ultimately owned by M&B which focuses on oil trading, tank-terminal storage, dry bulk handling and coal trading.
- (iii) **Target**: The Target owns and operates a bulk petrochemical storage facility located on Jurong Island, Singapore.