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M.8697 - APMH INVEST / MITSUI / MAERSK PRODUCT TANKERS

SECTION 1.2

Description of the concentration

The European Commission has received a notification of the creation of a joint venture, Maersk Product Tankers A/S, between APMH Invest A/S, and Mitsui & Co., Ltd. The transaction constitutes a concentration within the meaning of Article 3(4) of the Council Regulations No 139/2004. The proposed concentration is submitted under the simplified procedure pursuant to Council Regulation (EC) No 139/2004.

The notified transaction consists of the acquisition of a stake of shares of Maersk Product Tankers A/S by Mitsui from APMH Invest A/S. APMH Invest A/S will retain the remaining stake of shares of Maersk Product Tankers A/S.

The joint venture, Maersk Product Tankers A/S (incorporated in Denmark), will be an owner of vessels in the maritime tramp vessel sector for the transportation of liquid bulk products, specifically refined oil products and certain chemicals.

APMH Invest A/S is a wholly-owned subsidiary of A.P. Møller Holding A/S. A.P. Møller Holding A/S is also the controlling shareholder of A.P. Møller-Mærsk A/S, an integrated transport and logistics company with worldwide activities. APMH Invest is the company through which A.P. Møller Holding A/S conducts its investment activities not related to A.P. Møller-Mærsk A/S. Currently, APMH Invest is the sole owner of Maersk Tankers; holds approximately 20% of the shares in the Danish bank, Danske Bank A/S; is the founder of and (together with certain other institutional investors) an investor in the private equity fund, Africa Infrastructure Fund I K/S; and holds financial investments in fixed income and securities.

Mitsui & Co., Ltd. (incorporated in Japan) is a global group pursuing business that ranges from product sales, worldwide logistics and financing through to the development of major international infrastructure and other projects within six business areas: (i) Metals, (ii) Machinery & Infrastructure, (iii) Chemicals, (iv) Energy, (v) Lifestyle, and (iv) Innovation & Corporate Development.