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M.8686 - BUNGE / IOI / LODERS

SECTION 1.2

Description of the concentration

The notified concentration concerns the proposed acquisition by Koninklijke Bunge B.V. (a subsidiary of Bunge Limited) of a controlling interest in Loders from IOI within the meaning of Article 3(1)(b) of the EU Merger Regulation.

Bunge is a US listed group operating in the agri-food sector. Its main activities include trading in oil seeds and cereal, grains, seed pressing and the production and marketing of edible oils.

IOI is a Malaysian conglomerate active, amongst others, as a vertically integrated palm oil producer owning and operating palm oil plantations in Malaysia and Indonesia.

Loders is the downstream edible oils & fats business of IOI operating refining and fractionation facilities in the US, the Netherlands, and Malaysia. Loders produces and supplies high-end semi-specialty and specialty edible oils and fats to industry customers in more than 100 countries worldwide.