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M.8681 - ENDOWMENT STRATEGIES / BENEVIC EUROPE

SECTION 1.2

Description of the concentration

1. The proposed concentration relates to the acquisition by Endowment Strategies S.a r.l. (**“Endowment Strategies”**), or one of its affiliates, of sole control over Benvic Europe S.a.s., Benvic Europe S.r.L, Benvic Europe S.I., Benvic Europe GER GmbH, and Benvic Europe BE SPRL (altogether, **“Benvic Europe”**).
2. Endowment Strategies is a Luxembourg limited liability company, ultimately controlled by Investindustrial S.A., a holding company acquiring and managing shareholdings in other companies.
3. Benvic Europe is a developer, producer and seller of PVC premix/dry blends, compounds and alloys.