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M.8674 - BASF / SOLVAY'S EP AND P&I BUSINESS

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) no 139/2004 by BASF SE, Germany (“BASF”), over the Business.
2. BASF and Solvay entered into a share purchase agreement on December 22, 2017 under which BASF will acquire the Business.
3. The Business consists of Solvay’s worldwide polyamide activities, with production facilities located in the EEA (France, Poland, Spain and Germany), the Americas (Brazil, Mexico), and Asia (South Korea, China and India), as well as with additional sales and research organizations, *e.g.*, in Italy, USA, China and Japan. Excluded from the scope of the Transaction are certain polyamide intermediates’ production assets in Paulinia, Brazil and their associated business.
4. The business activities of the undertakings concerned are:
 - BASF: chemicals, performance products, functional materials & solutions, agricultural solutions and oil & gas.
 - Business: polyamides and intermediates (also referred as “P&I”), engineering plastics (also referred to as EP).