

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8651 - BOSCH / HASCO / ASCN

SECTION 1.2

Description of the concentration

The European Commission has received the notification of a planned concentration pursuant to Article 4 of Regulation (EC) 139/2004. The concentration consists in the (indirect) acquisition of joint control by Bosch and HASCO over ASCN by acquiring 100 % of the shares via the joint venture company BHSS. Bosch is a global company operating in the automotive technology, consumer goods, energy and building technology, and industrial technology sectors. HASCO is active in the independent development, production and marketing of automotive components for a variety of OEMs. ASCN was so far a wholly owned subsidiary of Bosch and manufactures electric power steering products for passenger cars for the Chinese market.