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M.8640 - CVC / BLACKSTONE / PAYSAFE

SECTION 1.2

Description of the concentration

On 16 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 involving the acquisition of indirect joint control of Paysafe Group PLC by CVC Capital Partners SICAV-FIS S.A. ("**CVC**") and The Blackstone Group L.P. ("**Blackstone**").

The primary business activities of the undertakings concerned are:

- a) for CVC: The CVC Group provides advice to and manages investment funds and platforms;
- b) for Blackstone: Blackstone is a global alternative asset manager which is headquartered in the United States and has offices in Europe and Asia; and
- c) for Paysafe Group: Paysafe Group is active in the provision of online and mobile payment processing services..