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M.8639 - CARIPARMA / CARICESENA / CARIM / CARISMI

SECTION 1.2

Description of the concentration

1. The present notification concerns the acquisition by Cariparma of at least 95% of the respective share capital of Caricesena, Carim and Carismi. The acquisition by Cariparma of the share capital of the Targets is aimed at purchasing a controlling interest of each of the Targets. The completion of the Transaction is subject to the intervention of the Voluntary Scheme which will: (i) subscribe junior notes (and, to a limited extent, mezzanine notes) to be issued as part of the NPEs Securitisation; and (ii) subscribe a capital increase of both Carim and Carismi in exchange for newly issued shares representing at least 95% of their capital.
2. The Voluntary Scheme was established under the framework of the FITD and is participated on a contractual and voluntary basis by member banks of FITD who represent 97.6% of covered deposits. It is regulated by Title II of the FITD Statute.