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**M.8638 - SHELL MIDSTREAM PARTNERS / CRESTWOOD PERMIAN BASIN HOLDINGS / CRESTWOOD PERMIAN BASIN**

**SECTION 1.2**

**Description of the concentration**

The Commission has received notification of a proposed concentration pursuant to article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 8 September 2017, Shell Midstream Partners, L.P. (a solely-controlled subsidiary of Royal Dutch Shell plc (“Shell”)) notified its intention to acquire indirect joint control of Crestwood Permian Basin LLC along with current owner Crestwood Permian Basin Holdings LLC (itself a joint venture between First Reserve Management L.P. and Crestwood Equity Partners LP.) within the meaning of Article 3(1)(b) of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- Shell – a global group of energy and petrochemical companies;
- Crestwood Permian Basin Holdings – a joint venture between First Reserve and Crestwood, and currently the sole owner of Crestwood Permian Basin;
- Crestwood Permian Basin – owns and operates a natural gas gathering system in the Permian Basin, the largest petroleum-producing basin in the United States.