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M.8631 - IFM / PSA / MERSIN

SECTION 1.2

Description of the concentration

The proposed concentration involves the acquisition by IFM Investors Pty Ltd (IFM) through its solely controlled investment vehicle, Global InfraCo SP NEUM SLU, and PSA Turkey PTE Ltd, a wholly owned subsidiary of PSA International Pte Ltd (PSA), of joint control (within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004) over Mersin Uluslararası Liman İşletmeciliği A.Ş. (MIP) by way of purchase of shares.

IFM is an Australian-based global investment manager with assets under management across infrastructure, listed equities, private capital and debt investments. IFM is indirectly wholly owned by 28 Australian not-for-profit pension funds and represents in excess of 5 million Australian superannuation members. IFM is headquartered in Melbourne with offices in Sydney, London, New York, Tokyo and Berlin.

PSA is a global operator of shipping terminals and is mainly active in the provision of stevedoring services at ports with a particular focus on providing terminal services for container liner ships. PSA is headquartered in Singapore and is ultimately owned by Temasek Holdings, the sovereign wealth fund of the Republic of Singapore.

MIP operates and manages the Mersin International Port located in Mersin, Turkey.