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M.8630 - BLACKSTONE / MASSMUTUAL / CAMBOURNE LIFE INVESTMENT / ROTHESAY

SECTION 1.2

Description of the concentration

On 7 September 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 pursuant to which The Blackstone Group L.P. (Blackstone), Cambourne Life Investment Pte. Ltd. (Cambourne) (a company managed by GIC Special Investments Pte. Ltd. (GICS~) and Massachusetts Mutual Life Insurance Company (MassMutual) will acquire joint control of an existing company, Rothesay Ho1dCo UK Ltd (Rothesay). Rothesay is an insurance company, authorised by the Prudential Regulatory Authority of the United Kingdom and focused primarily on defined benefit pension risk transfers within the United Kingdom. Rothesay offers a range of products, which are primarily (i) insurance buy-out solutions, (ii) insurance buy-in solutions, and (iii) longevity swaps. Rothesay is exclusively active in the United Kingdom.