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M.8624 - MICHAEL KORS / JIMMY CHOO

SECTION 1.2

Non-confidential summary

The proposed transaction involves the acquisition of sole control by JAG Acquisitions (UK) Limited (a special acquisition vehicle and wholly owned subsidiary of Michael Kors Holdings Limited (“**Michael Kors**”)) of Jimmy Choo PLC (“**Jimmy Choo**”). The transaction (to be effected by way of a court sanctioned scheme of arrangement) will have an EU dimension under Article 1(3) EUMR and is a concentration within the meaning of Article 3(1)(b) EUMR.

Michael Kors is a global luxury accessories, footwear and apparel company. It is publicly listed on the New York Stock Exchange and has its principal executive office in London, United Kingdom. The company is active in the design, development, distribution, wholesale, retail and licensing of Michael Kors branded luxury products.

Jimmy Choo is a specialist luxury footwear and accessories company. Jimmy Choo is publicly listed on the London Stock Exchange and is headquartered in London, United Kingdom. The company is active in the design, development, manufacture distribution, wholesale, retail and licensing of Jimmy Choo branded luxury products.