

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8621 - APOLLO MANAGEMENT / AEGON IRELAND

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by Athene Holding, Ltd., which is *de facto* controlled within the meaning of Article 3(2) Council Regulation 139/2004 by Apollo over Aegon Ireland plc.
2. Investment funds managed by affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in the chemical, cruise line, hospital systems, security, financial and glass packaging businesses.
3. Aegon Ireland sells two types of life insurance products, unit-linked guarantees products and offshore bonds, and currently conducts business in the United Kingdom and Germany. Aegon Ireland has a German branch, which supports the distribution of its life insurance products through financial advisers in Germany.
4. The business activities of the undertakings concerned are:
 - for Apollo: private investments.
 - for Aegon Ireland: insurance products and services.